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1.1 Define finance and the managerial finance function. 1) A financial analyst is responsible for maintaining and controlling a firm's daily cash balances. Answer: FALSE

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2 Gitman - Principles of Managerial Finance, 12e 1.1.10) The president or chief executive officer is elected by the firm's stockholders and has ultimate authority to guide corporate affairs and make general policy. Answer: FALSE Topic: Corporate Governance 1.1.11) In limited partnerships, all partners' liabilities are limited to their investment in the partnership. Answer: FALSE Topic ...

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