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New political economy - Wikipedia

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Political Economy Definition - investopedia.com

As in economics, a characteristic of political economy analysis is the assumption that individual (political) agents are both self-seeking and rational. Economics examines how rational individuals use the resources at their disposal (capital, labour, land etc) to maximise some utility function (for example, maximising profits, income or consumption) by producing goods and services and participating in markets.

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2.1 Defining characteristics of political economy analysis

The new political economy area treats economic policies as a belief or action that must be further discussed rather than as a framework that needs to be analyzed. It unites the ideologies of classical economics and new advances in the field of politics and economics.

Political Economy - Definition, Components, and Theories

This approach informs Andrew Gamble's *The Free Economy and the Strong State* (Palgrave Macmillan, 1988), and Colin Hay's *The Political Economy of New Labour* (Manchester University Press, 1999). It also informs much work published in *New Political Economy*, an international journal founded by Sheffield University scholars in 1996.

Political economy - Wikipedia

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