

The 15 Secrets The Taxman Doesn't Want You To Know Plus 10 Bonus Tax Tips

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"The 15 secrets the TAXMAN does not want you to know" by Dwayne Daku Posted on August 17, 2010 by canadianmoneytalk I just bought the book from Chapters and am poised to begin the journey of learning about some tax tips above and beyond what I may already know.

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Bartering (within reason) 17. Rental income of a portion of personal property, total not

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exceeding 33% of reasonable house expenses 18. Income earned by dependants (up to a certain amount) 19. Income earned by investments you transferred to dependants (but is taxable by the dependant, depending on their income)

The Canadian Tax Secrets Guide - PTC Canada

Dwayne Daku is the author of The 15 Secrets The Taxman Doesn't Want You to Know (2.83 avg rating, 6 ratings, 0 reviews)

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Nothing can better protect hard-earned income and help to accumulate wealth than savvy tax strategies. In this comprehensive guide, Canada's foremost tax expert, Tim Cestnick, offers 101 tips for year-round tax planning that can save Canadians from all walks of life thousands of dollars on their tax bill. It shows readers how they can best build a successful game plan that will reduce their taxes and maximize after-tax investment returns. Cestnick's simple and proven advice makes 101 Tax Secrets for Canadians an essential tool for all Canadians seeking to accumulate wealth and protect their income.

Tax-Free Wealth is about tax planning concepts. It's about how to use your country's tax laws to your benefit. In this book, Tom Wheelwright will tell you how the tax laws work. And how they are designed to reduce your taxes, not to increase your taxes. Once you understand this basic principle, you no longer need to be afraid of the tax laws. They are there to help you and your business—not to hinder you. Once you understand the basic principles of tax reduction, you can begin, immediately, reducing your taxes. Eventually, you may even be able to legally eliminate your income taxes and drastically reduce your other taxes. Once you do that, you can live a life of Tax-Free Wealth.

This book focuses on a 'detailed-commentary' and 'step-by-step approach' for the Forensic Audit of Financial Transactions. It also deals with each and every aspect of Forensic Audit of various items of statement of Profit & Loss and Balance Sheet. The Present Publication is the Latest Edition & is updated with all amendments and legal position up to July 2020, authored by G.C. Pipara. Understanding the Forensic Audit is not complete, without actual Case Analysis and this book includes analysis of actual company cases relating to Forensic Audit, where either fraud or misrepresentation of information is found. With the help of Case Analysis, how to achieve the maximum objective of Forensic Audit, has been explained in a lucid language with step by step approach. Each part of this book deals with the different segments of the forensic audit and each part has been devised carefully, keeping in mind – 'Maximum Result' and with an objective that the real purpose of Forensic Audit is served. This book deals with –

- Misstatement of information in financial statement,
- Incorrect details in financial statement,
- Diversion of funds by an entity,
- Siphoning of Funds by an entity,
- Fraud in some of the transactions undertaken by the entity,
- Fraud in books of accounts and other records,
- Fraud in the balance sheet – one which is even audited,
- Fraud by the auditor in helping the organization to accomplish its intention etc.

The structure of the Book is as follows:

- Part One Deals with the introduction of forensic audit and looks into the past, present and future of forensic audit. This part is presented to establish the foundation of the book.
- Part Two Deals with important transactions pertaining to purchases of goods, sales and other major expenditures - which forms part of the statement of profit & loss account. Provisions and contingent liabilities are often used by an entity to cook the books of account and therefore, a separate chapter is presented on this issue.
- Part Three The various items contained in the balance sheet, are a major part of the activities of any entity and therefore, is a major part of any forensic audit also. Therefore, in this part of the book, the following important activities of an entity's are covered: ? Fixed (Hard) Assets – hard to spot ? Intangible Assets and Goodwill – neither visible nor real ? Capital Work In Progress (CWIP), Stock In Progress (SIP) and Stock – not seeing the light of day ? Piling Stock and Mounting Debtors – an evergreen technique for every-greening ? Investments – without objectives like a traveller without a destination ? Loans and Advances given – gone with the wind ? Equity and Shareholders – invisible ownership
- Part Four Apart from specific activities of an entity, as covered in part two and three, there are some transactions that are special. These are considered as "Key Metrics" for the purpose of

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forensic audit and thus, covered in this part of the book, which includes:- ? Absence of confirmation of balances ? Off-balance sheet transactions ? Round-tripping etc. It is also common in forensic audit that full records are not made available to the auditors and thus, a separate chapter on "Dog ate my Accounts" is presented. • Part Five For explaining the concept of forensic audit properly, a new Structure has been invented by the author - termed as "T-3 Structure" wherein: ? T-1 : Test ? T-2 : Trace and ? T-3 : Track With the help of a concept called "Look Forward – Look Backward" on T-3 Structure, how the successful forensic audit can be carried out is explained in a separate chapter, under the head "Look Forward – Look Backward". • Part Six Lastly, it is found that in various cases of fraud and misrepresentation of details in the financial statement, the Statutory Auditor were found to be the helping hand. As in forensic audit - responsibility has to be fixed and thereafter, a separate part itself for the role played by the statutory auditor - "Where were the Auditor's - strange but true".

Felix Dennis is an expert at proving people wrong. Starting as a college dropout with no family money, he created a publishing empire, founded Maxim magazine, made himself one of the richest people in the UK, and had a blast in the process. How to Get Rich is different from any other book on the subject because Dennis isn't selling snake oil, investment tips, or motivational claptrap. He merely wants to help people embrace entrepreneurship, and to share lessons he learned the hard way. He reveals, for example, why a regular paycheck is like crack cocaine; why great ideas are vastly overrated; and why "ownership isn't the important thing, it's the only thing."

From the winners of the 2017 Pulitzer Prize for Explanatory Reporting 11.5 million documents sent through encrypted channels. The secret records of 214,000 offshore companies. The largest data leak in history. In early 2015, an anonymous whistle-blower led investigative journalists Bastian Obermayer and Frederik Obermaier into the shadow economy where the super-rich hide billions of dollars in complex financial networks. Thus began the groundbreaking investigation that saw an international team of 400 journalists work in secret for a year to uncover cases involving heads of state, politicians, businessmen, big banks, the mafia, diamond miners, art dealers and celebrities. A real-life thriller, The Panama Papers is the gripping account of how the story of the century was exposed to the world.

About 50km outside of Cape Town lies the beautiful town of Stellenbosch, nestled against vineyards and blue mountains that stretch to the sky. Here reside some of South Africa's wealthiest individuals: all male, all Afrikaans – and all stinking rich. Johann Rupert, Jannie Mouton, Markus Jooste and Christo Weise, to name a few. Julius Malema refers to them scathingly as 'The Stellenbosch Mafia', the very worst example of white monopoly capital. But who really are these mega-wealthy individuals, and what influence do they exert not only on Stellenbosch but more broadly on South African society? Author Pieter du Toit begins by exploring the roots of Stellenbosch, one of the wealthiest towns in South Africa and arguably the cradle of Afrikanerdom. This is the birthplace of apartheid leaders, intellectuals, newspaper empires and more. He then closely examines this 'club' of billionaires. Who are they and, crucially, how are they connected? What network of boardroom membership, alliances and family connections exist? Who are the 'old guard' and who are the 'inkommers', and what about the youngsters desperate to make their mark? He looks at the collapse of Steinhoff: what went wrong, and whether there are other companies at risk of a similar fate. He examines the control these men have over cultural life, including pulling the strings in South Africa rugby.

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Named a Best Book of 2018 by the Financial Times and Fortune, this "thrilling" (Bill Gates) New York Times bestseller exposes how a "modern Gatsby" swindled over \$5 billion with the aid of Goldman Sachs in "the heist of the century" (Axios). Now a #1 international bestseller, BILLION DOLLAR WHALE is "an epic tale of white-collar crime on a global scale" (Publishers Weekly, starred review), revealing how a young social climber from Malaysia pulled off one of the biggest heists in history. In 2009, a chubby, mild-mannered graduate of the University of Pennsylvania's Wharton School of Business named Jho Low set in motion a fraud of unprecedented gall and magnitude--one that would come to symbolize the next great threat to the global financial system. Over a decade, Low, with the aid of Goldman Sachs and others, siphoned billions of dollars from an investment fund--right under the nose of global financial industry watchdogs. Low used the money to finance elections, purchase luxury real estate, throw champagne-drenched parties, and even to finance Hollywood films like The Wolf of Wall Street. By early 2019, with his yacht and private jet reportedly seized by authorities and facing criminal charges in Malaysia and in the United States, Low had become an international fugitive, even as the U.S. Department of Justice continued its investigation. BILLION DOLLAR WHALE has joined the ranks of Liar's Poker, Den of Thieves, and Bad Blood as a classic harrowing parable of hubris and greed in the financial world.

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